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MAYES PROPOSED AMENDMENT #1

TIME/DATE PREPARED: June 20, 2006

COMPANY: Copper Market, Inc.

AGENDA ITEM NO. U-5

DOCKET NO. G02308A-06-0240

OPEN MEETING DATE: 6-27-06

MAYES PROPOSED AMENDMENT #1

Page 5, line 3, INSERT: While the Commission recognizes and appreciates the willingness of Phelps Dodge to write off current under collections, we are concerned about the rate shock that could result from an immediate 92 percent increase in propane bills, particularly when customers have become accustomed to rates that have remained unchanged since 1994. We believe that a phased-in approach to this increase is appropriate under the circumstances, such that the Company should only implement 50 percent of its proposed increase beginning in July 2006 with the remainder of the proposed increase going into effect in July 2007. Therefore, the Commission believes the Company should increase the PGA rate from the current \$0.00279 per cubic foot to \$0.010765 beginning in July 2006 until July 2007; in July 2007 the PGA rate will be adjusted upward to \$0.01874 per cubic foot.

Page 5, line 14, DELETE "\$0.01874" and INSERT "\$0.010765".

Page 5, line 15, INSERT after "2006", "increasing to \$0.01874 in July 2007".

Page 5, DELETE line 17-18, INSERT new paragraph: "IT IS FURTHER ORDERED that a PGA rate of \$0.010765 per cubic foot in July 2006, increasing to \$0.01874 in July 2007 be, and hereby is, approved."

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2006 JUN 20 P 3: 51

AZ CORP COMMISSION